

## 2020 Investment Management Fee Reductions (for products issued by CMLA)

In response to the current economic conditions, where cash rates have reached historical lows, Colonial Mutual Life Assurance Society Ltd (CMLA) has taken the opportunity to review our investment management fees on a range of cash investment options.

From 1 October 2020, CMLA will reduce the investment management fees for the products listed below. This reduction will be reflected in the indirect cost ratios (ICR\*) used in the calculation of your fees and costs shown on annual statements and published in the investment **performance reports**.

It is important to note that although the intent of this change is to help improve return outcomes for members, the risk of experiencing low or negative returns on these options remains.

Product and Investment Options			Investment management fees	
Product Name	Option name	Option code	Pre 1 October 2020 (% p.a.)	From 1 October 2020 (% p.a.)
Commonwealth Rollover Fund – policies opened before 20 April 1994	Commonwealth Savings	RS	1.06%	0.47%
Commonwealth Rollover Fund – policies opened on or after 20 April 1994	Commonwealth Savings	S2	1.07%	0.47%

\*Indirect Cost Ratio (ICR) is the approximate amount deducted from your investment and covers amounts that have reduced the return of your investment but are not charged as a fee.

If you have any questions or need more information, please contact your financial adviser or call us on **13 20 15** between 8:30am to 6pm (Sydney time), Monday to Friday.

This document has been prepared for general information only, not having regard to your investment objectives, financial situation or needs. Because of this, you should consider the appropriateness of the information having regard to your own circumstances. Before making a decision to act on any of the information, financial advice specific to you is recommended.

Past performance is not indicative of future returns. The performance of the investment options is generally dependent on economic conditions, investment management and taxation/superannuation laws.