

2020 Unit price adjustment

In October 2019, the Treasury Laws Amendment (Ending Grandfathered Conflicted Remuneration) Bill 2019 was passed into law and requires product providers to cease paying grandfathered conflicted remuneration (commissions) by 1 January 2021. Commission payments to Advisers are paid from the costs to operate the product overall and are not individualised or an additional cost to policyholders.

Commonwealth Financial Planning has returned commission payments made to them by Colonial Mutual Limited Australia (CMLA) since 1 January 2019. CMLA has passed on the benefit of this amount to all existing policyholders.

As a result, the value of the commissions returned has been added to each of the investment options. It is included in the valuation of the investment options used to determine the unit price on the effective date of implementation, being 7 August 2020.

Colonial Tailored Annuity Plan - Allocated Annuity (TA2E, TA2E+)		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Secure	FGT2	✓
Capital Guaranteed	KST2	✓
Balanced	NST2	✓
Managed Growth	QST2	✓
Guaranteed Cash	UWT2	✓
Australian Shares	WST2	✓
Australian Fixed Interest	XST2	✓

Investment Bond (IB4)		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Balanced	MB4	✓
Australian Shares	YB4	✓
Australian Fixed Interest	ZB4	✓

Investment Bond (IBIL)		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Managed Growth	LB	✓

Lifewise Series 4		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Guaranteed	J	✓
Managed Growth	LP	✓

Lifewise Series 5		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Secure	DP	✓
Managed Growth	LP	✓
Guaranteed Cash	VP	✓

Managed Investment Plan		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Guaranteed Protected	OG_PROT	✓
Capital Guaranteed Unprotected	OG_UNPROT	✓
Managed Growth Protected	OM_PROT	✓
Managed Growth Unprotected	OM_UNPROT	✓

Investment Growth Bond (A01, A02, A03, A04, A05)		
Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Growth Bonus	1OGB	✗
Capital Guaranteed	1ORD	✓
Consensus Managed	3CMG	✓
Capital Guaranteed Cash	3CSH	✓

Investment Growth Bond (A01, A02, A03, A04, A05) - continued

Consensus Stable	3CST	✓
Australian Equities	3EQY	✓
Fixed Interest	3FIX	✓
International	3INT	✓
Managed	3MGD	✓
Property	3PRP	✓
Stable	3STB	✓

Colonial Investment Bond (AA3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Ordinary Bond	6BON	✓

Colonial Investment Bond (AF3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Funeral Bond	6FNR	✓

Colonial Investment Bond (AG3, AH3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Guaranteed	6BCG	✓
Australian Equities	8BAE	✓
Cash	8BCA	x
International Equities	8BIE	✓
Managed	8BMN	✓
Capital Protected Dec	8BP1	x
Capital Protected Mar	8BP2	x
Capital Protected Jun	8BP3	✓
Capital Protected Sep	8BP4	✓

Colonial Investment Bond (AG3, AH3) - continued

Property	8BPF	✓
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Colonial Rollover Bond (E10)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Fixed Interest	2FIX	✗
International	2INT	✓
Managed	2MGD	✓
Stable	2STB	✓

Colonial Rollover Bond (EA3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Rollover	6ROL	✓

Colonial Rollover Bond (EB3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Rollover	6RNF	✓

Colonial Rollover Bond (EC3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Guaranteed	6RCG	✓
Australian Equities	7RAE	✓
Cash	7RCA	✓
International Equities	7RIE	✓
Managed	7RMN	✓
Capital Protected Dec	7RP1	✓
Capital Protected Jun	7RP3	✓

Colonial Rollover Bond (EC3) - continued

Capital Protected Sep	7RP4	✓
Property	7RPF	✓

Colonial Rollover Bond (EF3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Capital Guaranteed	6RCG	✓
Australian Equities	7RAE	✓
Cash	7RCA	✓
International Equities	7RIE	✓
Managed	7RMN	✓
Capital Protected Dec	7RP1	✓
Capital Protected Mar	7RP2	✓
Capital Protected Jun	7RP3	✓
Capital Protected Sep	7RP4	✓
Property	7RPF	✓

Colonial Money Plan (SA3)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Money Plan	6MNY	✓

Colonial Umbrella Investment Plan (T11, T12)

Investment Option Name	Investment Option Code	Additional Benefit added to unit price
Growth Bonus	1OGB	✗
Capital Guaranteed	1ORD	✓
Capital Guaranteed Cash	3CSH	✓
Australian Equities	3EQY	✓

Colonial Umbrella Investment Plan (T11, T12) - continued

Fixed Interest	3FIX	✓
International	3INT	✓
Managed	3MGD	✓
Property	3PRP	✓
Stable	3STB	✓