

# Performance Insight



## Commonwealth Personal/Business Products Quarterly Update as at 31 December 2020

Commonwealth Investment Funds  
Commonwealth SuperSelect  
Commonwealth PensionSelect  
Commonwealth Life Super Bonds  
Commonwealth Personal Superannuation & Rollover Plan  
Commonwealth Rollover Fund  
Commonwealth Life Rollover Bonds  
Commonwealth Life Insurance & Family Bonds

### Important Information

Information is current as at 31 December 2020. The information contained in this document (including the statements on taxation which are of a general nature only and based on current laws, rulings and their interpretation as at 31 December 2020) has been prepared without taking into account your objectives, financial situation or needs. Because of that, before acting on the advice, you should consider the appropriateness of the advice having regard to your objectives, financial situation and needs. You should speak to your tax adviser in relation to taxation issues.

Your individual net return may differ from the returns quoted in this document. Your return depends on the timing of transactions such as deposits, withdrawals, switches or unit adjustments and your mix of investment options. This is because unit prices fluctuate daily and units are allocated and disposed of at the unit price applying at the time of each transaction. If any transactions have been made on your account, the rate of return on your investment will differ from the net returns quoted in this document. Commonwealth Bank of Australia and its subsidiaries do not guarantee, or in any way stand behind, the performance, earnings or value of investments in products referred to in this document. The products offered are not deposits or other liabilities of Commonwealth Bank of Australia or its subsidiaries and are subject to investment risk, including possible delays in repayment and loss of distribution and principal invested.

Returns are not guaranteed and past performance is not indicative of future performance. There is no guarantee that one investment option will outperform another. The performance of the investment options are generally dependent on economic conditions, investment management and taxation laws.

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# Performance Insight

## Quarterly performance report as at 31 December 2020

### Financial markets commentary:

Over the December quarter, in November, the Reserve Bank of Australia lowered rates to 0.10%. The RBA also announced Australia's first ever Quantitative Easing program, in which the RBA will be buying \$100 billion government bonds in order to provide liquidity in the financial system and encourage lending. Strong 'risk on' sentiment over the December quarter saw the Australian dollar rise 7.7% against the US dollar to 77.2 cents.

The S&P/ASX 200 Accumulation Index returned 13.7% over the December quarter. Promising vaccine results, along with additional monetary stimulus and the US election outcome help boosted equities higher. The Energy sector was the strongest performing sector returning 26.2% over the quarter and Utilities Sector was the worst performing sector returning -7.1%.

The MSCI All Country World Index rose 6.5% over the 3-month period in AUD terms, 14.7% in USD terms. Major global equity markets rose as they were boosted by vaccine optimism with a number of companies in the process of obtaining approval for distribution in both Europe and the US.

December quarter was relatively mixed for Australian and global bond markets. Early in the quarter over the month of October the US curve steepened as the yields on the longer-dated bonds rising sharply following volatility leading up to the US election and in Germany, yields experienced downward pressure as new lockdown restrictions were implemented. Towards the end of the quarter bond yields edged higher in both US and Australia, reflecting improving economic outlook. US 10-year government bond yields increased over the quarter by 23 basis points, finishing the period at 0.91%. Meanwhile the UK and German 10-year yields had fallen over the quarter by 3 and 5 basis points, ending down the period at 0.20% and -0.57% respectively. Australian 10-year government bond yields increased by 18 basis points to 0.97%.

Market Indices	Returns as at 31 December 2020								
	3 mth (%)	6 mth (%)	1 yr (%)	2 yr (% p.a.)	3 yr (% p.a.)	4 yr (% p.a.)	5 yr (% p.a.)	7 yr (% p.a.)	10 yr (% p.a.)
<b>Australian Shares</b>									
S&P / ASX 200 Accumulation Index	13.7	13.2	1.4	11.9	6.7	8.0	8.7	7.4	7.8
<b>International Shares</b>									
MSCI All Country World Net Index (AUD)	6.5	10.6	5.9	15.9	10.6	11.5	10.9	11.2	12.3
<b>Australian Fixed Interest</b>									
Bloomberg AusBond Composite 0+ Yr Index	-0.1	0.9	4.5	5.9	5.4	5.0	4.6	5.0	5.6
<b>International Fixed Interest</b>									
FTSE World Broad Investment Grade Index AUD Hedged	0.8	1.7	5.8	6.6	4.9	4.6	4.7	5.3	5.9
<b>Property</b>									
S&P / ASX 200 - A-REIT Accumulation Index	13.3	21.2	-4.6	6.7	5.4	5.5	7.0	10.7	11.1
<b>Cash</b>									
Bloomberg AusBond Bank Bill Index	0.0	0.0	0.4	0.9	1.3	1.4	1.5	1.8	2.4
<b>Currency</b>									
AUD/USD	7.7	12.1	9.8	4.7	-0.4	1.7	1.2	-2.1	-2.8

# Performance Insight

## Commonwealth Investment Funds Quarterly performance report as at 31 December 2020

Closed to new investors

Investment options	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Last distribution (% p.a.)	Last distribution date	Distribution frequency	Return type	Return for specified period (%)				Compound annual returns (%)				Asset allocation (%)					
											3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash	
Commonwealth Income Fund	2/03/1994	1.20%	0.30% / 0%	50.3	1.04422	1.04213	0.58%	31/12/2020	Quarterly	Growth	1.0%	1.9%	-0.5%	0.4%	-0.3%	-0.2%	0.2%	9.8%	-	-	-	60.5%	29.7%	
										Distribution	0.3%	0.4%	3.7%	2.9%	3.5%	4.0%	4.9%							
										Total	1.3%	2.3%	3.2%	3.4%	3.2%	3.8%	5.1%							
Commonwealth Balanced Fund	4/10/1988	1.60%	0.30% / 0%	149.4	1.90614	1.90234	6.13%	31/12/2020	Quarterly	Growth	4.6%	5.4%	1.1%	3.7%	4.0%	3.4%	2.1%	33.1%	25.5%	2.7%	-	33.8%	4.9%	
										Distribution	1.1%	1.7%	3.6%	1.9%	1.8%	2.6%	5.1%							
										Total	5.7%	7.1%	4.7%	5.6%	5.8%	6.1%	7.2%							
Commonwealth Growth Fund	2/03/1994	1.60%	0.30% / 0%	122.1	2.19603	2.19165	2.20%	31/12/2020	Half-Yearly	Growth	6.0%	7.8%	0.9%	4.1%	4.4%	4.8%	3.0%	43.9%	25.1%	7.7%	-	20.9%	2.4%	
										Distribution	0.4%	0.4%	1.7%	1.2%	1.6%	2.1%	3.9%							
										Total	6.4%	8.2%	2.6%	5.2%	6.0%	6.9%	6.9%							
Commonwealth Australian Share Fund	2/03/1994	1.60%	0.40% / 0%	27.9	1.46027	1.45736	1.05%	31/12/2020	Half-Yearly	Growth	9.8%	10.7%	-2.9%	-1.5%	-0.7%	0.3%	1.5%	99.6%	-	-	-	-	0.4%	
										Distribution	0.4%	0.5%	1.3%	5.0%	6.4%	5.5%	6.6%							
										Total	10.3%	11.1%	-1.6%	3.4%	5.7%	5.9%	8.1%							
Commonwealth Share Income Fund	29/06/1990	1.60%	0.40% / 0%	75.0	1.62172	1.61848	0.66%	31/12/2020	Half-Yearly	Growth	9.9%	10.8%	-2.8%	-1.5%	-0.8%	0.6%	1.6%	99.7%	-	-	-	-	0.3%	
										Distribution	0.4%	0.4%	1.3%	5.0%	6.5%	5.3%	7.0%							
										Total	10.4%	11.2%	-1.6%	3.4%	5.7%	5.9%	8.6%							
Commonwealth Property Securities Fund	21/10/1996	1.60%	0.40% / 0%	10.9	0.86963	0.86789	0.66%	31/12/2020	Half-Yearly	Growth	11.6%	19.3%	-3.5%	2.9%	2.9%	6.6%	-0.6%	-	-	99.4%	-	-	-	0.6%
										Distribution	0.8%	0.8%	1.6%	2.0%	2.9%	2.6%	6.1%							
										Total	12.4%	20.2%	-1.9%	4.9%	5.8%	9.2%	5.5%							
Commonwealth International Shares Fund	2/03/1994	1.60%	0.25% / 0%	17.4	2.91949	2.91512	-	31/12/2020	Half-Yearly	Growth	5.3%	9.5%	7.4%	9.3%	9.4%	11.0%	4.1%	-	99.5%	-	-	-	-	0.5%
										Distribution	0.0%	0.0%	0.0%	0.0%	0.0%	0.2%	1.6%							
										Total	5.3%	9.5%	7.4%	9.3%	9.4%	11.1%	5.7%							
Commonwealth Bond Fund	19/01/1990	1.20%	0.20% / 0%	11.8	1.14673	1.14444	1.39%	31/12/2020	Quarterly	Growth	-0.6%	0.0%	-1.9%	0.3%	-0.1%	-0.2%	0.5%	-	-	-	-	99.5%	0.5%	
										Distribution	0.3%	0.7%	6.8%	4.0%	3.2%	3.9%	5.6%							
										Total	-0.2%	0.7%	4.9%	4.3%	3.1%	3.8%	6.0%							

# Performance Insight

## Commonwealth SuperSelect

### Quarterly performance report as at 31 December 2020

Closed to new members

Investment options	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	1/09/1999	1.93%	0.35% / 0%	22.4	4.342825	4.325523	11.5%	11.1%	1.2%	5.7%	7.0%	6.3%	7.1%	99.3%	-	-	-	-	0.7%
Commonwealth Shares	8/09/1999	1.96%	0.35% / 0%	58.7	3.116509	3.104093	9.0%	10.8%	4.6%	7.5%	8.6%	8.2%	5.5%	49.6%	49.6%	-	-	-	0.8%
FirstChoice Wholesale High Growth	12/10/1999	2.22%	0.50% / 0%	11.1	2.296574	2.289705	10.1%	12.8%	2.2%	4.8%	6.9%	7.8%	4.0%	33.0%	45.0%	9.4%	9.3%	-	3.3%
Commonwealth Growth	1/09/1999	2.06%	0.25% / 0%	200.3	5.692375	5.675349	6.6%	7.5%	2.8%	5.6%	6.7%	7.2%	6.0%	35.3%	34.7%	-	21.0%	6.6%	2.4%
Colonial First State Diversified	8/05/2002	2.05%	0.40% / 0%	6.4	2.374091	2.364632	6.8%	8.1%	3.4%	5.8%	6.3%	6.4%	4.7%	32.1%	21.4%	5.0%	5.0%	27.0%	9.5%
FirstChoice Multi-Index Balanced	8/09/1999	2.01%	0.30% / 0%	13.8	2.582822	2.577667	8.9%	9.7%	-0.3%	3.2%	5.3%	5.6%	4.5%	26.1%	32.7%	6.2%	5.9%	24.2%	4.9%
Perpetual Balanced Growth	7/05/2002	2.35%	0.40% / 0%	1.3	2.370327	2.360883	7.1%	8.6%	3.6%	3.8%	4.5%	5.4%	4.7%	37.5%	38.7%	-	-	15.8%	8.0%
Commonwealth Managed	1/09/1999	1.99%	0.25% / 0%	81.3	7.275495	7.253734	5.5%	6.3%	2.9%	5.0%	5.8%	6.5%	5.3%	29.2%	28.6%	-	18.5%	18.3%	5.4%
Colonial First State Balanced	8/05/2002	1.96%	0.30% / 0%	1.1	2.073545	2.067343	4.4%	5.5%	2.9%	4.5%	4.9%	4.5%	4.0%	21.8%	16.3%	4.9%	-	36.8%	20.2%
Pendal Active Balanced	20/10/1999	2.13%	0.40% / 0%	3.8	2.600175	2.592398	8.4%	9.7%	4.8%	5.6%	5.7%	6.6%	4.6%	33.8%	31.9%	8.9%	-	20.2%	5.2%
Commonwealth Balanced	1/09/1999	1.89%	0.20% / 0%	26.7	3.618406	3.609383	3.8%	4.4%	2.4%	4.0%	4.5%	5.0%	4.7%	20.1%	19.6%	-	17.1%	28.4%	14.8%
Colonial First State Conservative	19/04/2002	1.91%	0.20% / 0%	1.7	2.002228	1.998231	2.9%	3.8%	3.1%	3.8%	3.3%	3.6%	3.8%	15.2%	9.6%	5.0%	-	40.1%	30.1%
Commonwealth Capital Defensive	8/10/1999	1.50%	0.20% / 0%	4.2	2.210228	2.206917	0.7%	1.0%	1.2%	2.0%	2.2%	3.0%	3.8%	4.1%	4.1%	-	6.9%	41.6%	43.3%
Commonwealth Savings	1/09/1999	1.16%	0% / 0%	11.3	2.375386	2.375386	0.0%	-0.1%	0.2%	0.7%	0.8%	1.8%	2.8%	-	-	-	-	-	100.0%

# Performance Insight

## Commonwealth PensionSelect

### Quarterly performance report as at 31 December 2020

Closed to new members

Investment options	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
							3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	17/07/1997	1.63%	0.35% / 0%	5.3	5.600425	5.580892	13.3%	13.2%	2.1%	7.4%	8.9%	8.1%	7.6%	98.5%	-	-	-	-	1.5%
Commonwealth Shares	20/07/2000	1.61%	0.35% / 0%	2.6	3.138229	3.125726	10.4%	12.4%	5.6%	9.0%	10.2%	9.9%	5.7%	50.1%	49.3%	-	-	-	0.6%
FirstChoice Wholesale High Growth	20/07/2000	2.23%	0.50% / 0%	0.2	2.241831	2.235126	11.4%	14.4%	2.7%	5.5%	7.8%	9.0%	4.0%	33.0%	45.0%	9.4%	9.3%	-	3.3%
Commonwealth Growth	16/07/1996	1.71%	0.25% / 0%	60.7	6.923662	6.902953	7.4%	8.5%	3.5%	6.8%	7.9%	8.6%	8.3%	35.1%	34.2%	-	21.8%	6.7%	2.2%
Colonial First State Diversifed	8/05/2002	1.98%	0.40% / 0%	0.7	2.723848	2.712996	7.4%	8.9%	3.9%	6.5%	7.1%	7.3%	5.5%	32.1%	21.4%	5.0%	5.0%	27.0%	9.5%
FirstChoice Multi-Index Balanced	20/07/2000	1.95%	0.30% / 0%	1.2	2.673223	2.667887	10.0%	11.0%	0.0%	3.8%	6.2%	6.6%	4.9%	26.1%	32.7%	6.2%	5.9%	24.2%	4.9%
Perpetual Balanced Growth	15/05/2002	2.23%	0.40% / 0%	0.5	2.752917	2.741949	7.7%	9.4%	4.0%	4.3%	5.0%	6.3%	5.6%	37.5%	38.7%	-	-	15.8%	8.0%
Commonwealth Managed	26/02/1993	1.70%	0.25% / 0%	143.6	7.140347	7.118990	6.3%	7.2%	3.6%	6.2%	7.1%	7.9%	7.3%	29.3%	29.0%	-	19.9%	17.9%	3.9%
Colonial First State Balanced	8/05/2002	1.87%	0.30% / 0%	1.8	2.425737	2.417276	4.9%	6.3%	3.9%	5.4%	5.8%	5.4%	4.8%	21.8%	16.3%	4.9%	-	36.8%	20.2%
Pendal Active Balanced	26/07/2000	1.86%	0.40% / 0%	0.5	2.774099	2.765802	9.6%	11.1%	5.7%	6.6%	6.7%	7.8%	5.1%	33.8%	31.9%	8.9%	-	20.2%	5.2%
Commonwealth Balanced	4/01/1994	1.68%	0.20% / 0%	43.2	4.681950	4.670275	4.3%	5.1%	3.1%	4.9%	5.5%	6.1%	5.9%	20.1%	20.0%	-	17.9%	28.9%	13.1%
Colonial First State Conservative	19/04/2002	1.75%	0.20% / 0%	3.0	2.331569	2.326915	3.3%	4.3%	3.7%	4.6%	4.0%	4.5%	4.6%	15.2%	9.6%	5.0%	-	40.1%	30.1%
Commonwealth Capital Defensive	19/07/2000	1.31%	0.20% / 0%	3.6	2.543759	2.539949	1.0%	1.5%	2.0%	2.9%	3.0%	4.0%	4.7%	4.1%	4.1%	-	8.2%	42.4%	41.2%
Commonwealth Savings	31/03/1993	1.07%	0% / 0%	22.3	2.961396	2.961396	0.0%	0.0%	0.4%	1.0%	1.3%	2.5%	4.0%	-	-	-	-	-	100.0%
Commonwealth Capital Secure	26/02/1993	1.08%	0.10% / 0%	9.5	3.195497	3.192305	0.1%	0.5%	1.6%	2.2%	2.1%	2.9%	4.3%	-	-	-	-	34.1%	65.9%

# Performance Insight

## Commonwealth Life Corporate/Business Super Bonds Quarterly performance report as at 31 December 2020

Closed to new members

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)										
								3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash					
Growth	Corporate*	2/05/1994	1.06%	0.25% / 0%	0.0	7.125973	7.104659	6.6%	7.5%	3.0%	6.2%	7.4%	8.1%	7.6%											
	Corporate**	2/05/1994	1.32%	0.25% / 0%	21.6	7.159755	7.138340	6.8%	7.8%	3.4%	6.3%	7.5%	8.1%	7.7%	35.3%	34.7%	-	21.0%	6.6%	2.4%					
	Business**	2/05/1994	2.06%	0.25% / 0%	0.6	5.979866	5.961980	6.6%	7.5%	2.9%	5.6%	6.7%	7.3%	6.9%											
Managed	Corporate*	22/01/1990	1.29%	0.25% / 0%	0.3	9.440221	9.411985	5.7%	6.6%	3.5%	5.7%	6.6%	7.3%	7.3%											
	Corporate**	22/01/1990	1.30%	0.25% / 0%	20.1	9.439033	9.410801	5.7%	6.6%	3.4%	5.7%	6.6%	7.3%	7.3%	29.2%	28.6%	-	18.5%	18.3%	5.4%					
	Business**	26/03/1990	2.04%	0.25% / 0%	2.1	7.637355	7.614511	5.5%	6.3%	2.9%	5.0%	5.8%	6.5%	6.6%											
Balanced	Corporate*	4/01/1994	1.30%	0.20% / 0%	1.8	4.476700	4.465536	3.9%	4.7%	2.8%	4.6%	5.2%	5.7%	5.7%											
	Corporate**	4/01/1994	1.29%	0.20% / 0%	9.0	4.478301	4.467133	3.9%	4.7%	2.8%	4.5%	5.2%	5.7%	5.7%	20.1%	19.6%	-	17.1%	28.4%	14.8%					
	Business**	4/01/1994	2.10%	0.20% / 0%	0.1	3.722392	3.713109	3.7%	4.2%	2.1%	3.8%	4.4%	4.9%	5.0%											
Capital Secure	Corporate*	22/01/1990	1.17%	0.10% / 0%	1.4	3.951443	3.947496	0.0%	0.2%	1.0%	1.5%	1.6%	2.2%	4.4%											
	Corporate**	22/01/1990	1.17%	0.10% / 0%	3.1	3.952157	3.948209	0.0%	0.2%	1.0%	1.5%	1.6%	2.2%	4.4%	-	-	-	-	35.4%	64.6%					
	Business**	26/03/1990	1.90%	0.10% / 0%	0.6	3.197951	3.194756	-0.2%	-0.2%	0.4%	0.8%	0.9%	1.5%	3.6%											
Business**	26/03/1990	1.90%	0.10% / 0%	0.6	3.199141	3.195945	-0.2%	-0.2%	0.4%	0.9%	0.9%	1.5%	3.6%												

\* Policies opened before 1 January 1995

\*\* Policies opened on or after 1 January 1995

# Performance Insight

## Commonwealth Personal Superannuation & Rollover Plan and Commonwealth Rollover Fund Quarterly performance report as at 31 December 2020

Closed to new members

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
								3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash
Commonwealth Australian Shares	CPS&RP	17/07/1997	1.93%	0.35% / 0%	33.2	4.333882	4.316616	11.4%	11.1%	1.0%	5.6%	7.0%	6.3%	6.4%	99.3%	-	-	-	-	0.7%
Commonwealth Growth	CPS&RP	1/08/1995	2.06%	0.25% / 0%	263.7	5.682688	5.665691	6.6%	7.5%	2.6%	5.5%	6.6%	7.2%	6.7%	35.3%	34.7%	-	21.0%	6.6%	2.4%
	CRF*	1/08/1995	2.06%	0.25% / 0%	20.4	5.677936	5.660953	6.6%	7.5%	2.6%	5.5%	6.7%	7.3%	6.7%						
	CRF**	1/08/1995	2.06%	0.25% / 0%	52.9	5.676585	5.659606	6.6%	7.4%	2.5%	5.4%	6.7%	7.3%	6.7%						
Commonwealth Managed	CPS&RP	14/09/1989	1.99%	0.25% / 0%	301.7	7.262930	7.241206	5.5%	6.3%	2.7%	5.0%	5.8%	6.5%	6.5%	29.2%	28.6%	-	18.5%	18.3%	5.4%
	CRF*	22/06/1990	1.99%	0.25% / 0%	92.2	7.261785	7.240065	5.5%	6.3%	2.7%	5.0%	5.8%	6.5%	6.4%						
	CRF**	22/06/1990	1.99%	0.25% / 0%	95.9	7.262506	7.240784	5.5%	6.3%	2.6%	4.9%	5.8%	6.5%	6.4%						
Commonwealth Balanced	CPS&RP	4/01/1994	1.89%	0.20% / 0%	59.5	3.612119	3.603111	3.8%	4.4%	2.2%	3.9%	4.5%	5.0%	4.9%	20.1%	19.6%	-	17.1%	28.4%	14.8%
	CRF*	29/04/1994	1.89%	0.20% / 0%	9.2	3.616641	3.607621	3.8%	4.4%	2.2%	3.9%	4.5%	5.1%	5.0%						
	CRF**	29/04/1994	1.88%	0.20% / 0%	37.9	3.616959	3.607939	3.8%	4.4%	2.1%	3.9%	4.5%	5.0%	5.0%						
Commonwealth Capital Secure	CPS&RP	14/09/1989	1.46%	0.10% / 0%	52.9	3.397373	3.393979	-0.1%	0.1%	0.6%	1.2%	1.2%	1.9%	4.0%	-	-	-	-	35.4%	64.6%
	CRF*	22/06/1990	1.46%	0.10% / 0%	69.2	3.512913	3.509404	-0.1%	0.0%	0.6%	1.2%	1.3%	1.9%	3.9%						
	CRF**	22/06/1990	1.46%	0.10% / 0%	39.5	3.512992	3.509483	-0.1%	0.0%	0.6%	1.2%	1.3%	1.9%	3.9%						
Commonwealth Savings	CPS&RP	31/03/1993	1.16%	0% / 0%	89.4	2.372406	2.372406	0.0%	-0.1%	0.0%	0.6%	0.8%	1.8%	3.2%	-	-	-	-	-	100.0%
	CRF*	1/10/1996	1.15%	0% / 0%	0.9	2.378209	2.378209	0.0%	-0.1%	0.0%	0.6%	0.9%	1.9%	3.0%						
	CRF**	1/10/1996	1.15%	0% / 0%	3.0	2.378820	2.378820	0.0%	-0.1%	0.0%	0.6%	0.9%	1.9%	3.0%						

\* Policies opened before 20 April 1994

\*\* Policies opened on or after 20 April 1994

# Performance Insight

## Commonwealth Life Rollover Bonds and Commonwealth Life Insurance & Family Bonds Quarterly performance report as at 31 December 2020

### Commonwealth Life Rollover Bonds

Closed to new investors

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
								3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash
Managed Fund	-	14/09/1989	1.99%	0.25% / 0%	1.10	7.262930	7.241206	5.5%	6.3%	2.7%	5.0%	5.8%	6.5%	6.5%	29.2%	28.6%	-	18.5%	18.3%	5.4%
Capital Secure Fund	-	14/09/1989	1.46%	0.10% / 0%	0.00	3.397373	3.393979	-0.1%	0.1%	0.6%	1.2%	1.2%	1.9%	4.0%	-	-	-	-	35.4%	64.6%

### Commonwealth Life Insurance & Family Bonds

Closed to new investors

Investment options	Fund returns	Inception date	Indirect Cost Ratio (% p.a.) (Net of Tax)	Buy/Sell Spread	Fund size (\$m)	Entry price (\$)	Exit price (\$)	Return for specified period (%)			Compound annual returns (%)				Asset allocation (%)					
								3 mths	6 mths	1 year	3 years (p.a.)	5 years (p.a.)	10 years (p.a.)	Since inception	Australian shares	Global shares	Listed property	Alternatives	Fixed interest	Cash
Capital Secure Fund	*	14/09/1988	1.71%	0.20% / 0%	9.8	3.313740	3.307125	1.6%	1.8%	1.1%	2.0%	2.3%	2.9%	3.8%	11.4%	10.6%	-	15.7%	37.8%	24.5%
	**	14/09/1988	1.71%	0.20% / 0%	3.4	3.315305	3.308688	1.6%	1.8%	1.0%	2.0%	2.3%	2.9%	3.8%						
Managed Fund	*	14/09/1988	1.78%	0.25% / 0%	10.3	5.327994	5.312057	4.3%	5.0%	1.9%	3.9%	4.6%	5.2%	5.3%	28.8%	29.1%	-	19.2%	17.9%	5.0%
	**	14/09/1988	1.78%	0.25% / 0%	18.1	5.331833	5.315886	4.3%	4.9%	1.8%	3.8%	4.5%	5.1%	5.3%						

\* Policies opened before 1 July 1995

\*\* Policies opened on or after 1 July 1995