



**HEALTHIER, LONGER,
BETTER LIVES**

Quarterly Market Commentary as at 30 September 2021*

Market Indices	Returns as at 30 September 2021					
	3 mth (%)	6 mth (%)	1 yr (%)	3 yr (% p.a.)	5 yr (% p.a.)	10 yr (% p.a.)
Australian Shares						
S&P/ASX 200 Accumulation Index	1.7	10.1	30.6	9.7	10.4	10.8
International Shares						
MSCI All Countries World Net Index (AUD)	2.8	12.0	26.4	12.6	14.5	15.3
Australian Fixed Interest						
Bloomberg AusBond Composite 0+ Yr Index	0.3	1.8	-1.5	4.1	3.1	4.5
International Fixed Interest						
Bloomberg Barclays Global Aggregate Corporate (hedged AUD)	0.0	2.4	1.6	5.7	4.0	6.1
Property						
S&P/ASX 200 A-REIT Accumulation Index	4.2	15.1	29.8	8.6	7.1	13.2
Cash						
Bloomberg AusBond Bank Bill Index	0.0	0.0	0.0	0.8	1.2	2.1
Currency						
AUD/USD	-3.8	-5.2	0.8	-0.1	-1.1	-2.9

Financial markets commentary:

Over the September quarter, the Reserve Bank of Australia (RBA) kept the cash rate the same at 0.10%. Over the quarter the Australian dollar fell -3.8% against the US dollar to 72.2 cents.

The S&P/ASX 300 Accumulation Index rose 1.8% over the September quarter. The Energy sector was the strongest performing sector returning 7.6% over the quarter. The Materials sector was the worst performing returning -12.1%.

The MSCI All Country World Index rose 2.8% over the 3-month period in AUD terms. Investors weighed up the prospect of economic recovery against the spectrum of supply chain-induced inflationary pressures, impact of the Delta variant coronavirus, early indications that central banks are starting to withdraw stimulus measures financial difficulties affecting China's property developer Evergrande.

Investors continued to focus on the possibility of Interest rate hikes as inflation pressures in key regions grew stronger. As a result, this put upward pressure on bond yields. US 10-year government bond yields increased over the quarter by 2 basis points, finishing the period at 1.49%. The German 10-year yields had risen over the quarter by 1 basis point, ending down the period at -0.2%. Australian 10-year government bond yields decreased by 4 basis points to 1.49%.

*Source: This commentary has been prepared by AIA Australia Limited ABN 79 004 837 861 AFSL 230043 (AIA Australia) and is general information only. It does not constitute any recommendation, or advice and has been prepared without taking into account your objectives, financial situation or needs. You should consider obtaining personalised advice from a financial adviser before making any financial decision in relation to the matters discussed.

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