

# KEY FACTS ABOUT SIMPLE LIFE

We recommend you take time to read the information about Simple Life and understand how the benefits work including when we will pay claims and when we won't.

You can find more information in the Simple Life Product Disclosure Statement available at [commbank.com.au/si-pds](http://commbank.com.au/si-pds)

| The cover your policy provides                    | How your cover works  |
|---|---|
| <b>Life Cover</b>                                 | <p>Sometimes called life insurance, this can pay a lump sum to your estate if you pass away, or a lump sum to you if you become terminally ill. It's designed to help with debt, to help put your dependents through school, to help provide financial support for your partner or to help maintain your family's lifestyle.</p> <p>'Terminal Illness' means an illness or injury, which in the opinion of a medical practitioner, will likely lead to death within 24 months. The medical practitioner must certify that the terminal illness has occurred.</p> <p>With a Simple Life policy, you can have between \$100,000 and \$1 million of Life Cover, in \$25,000 increments. Your cover is known as your Life Cover benefit and is confirmed on your policy schedule. This lump sum benefit will be paid once only – if you become terminally ill or if you pass away.</p>  |
| <b>Critical Illness Cover</b>                     | <p>Critical Illness Cover can pay a lump sum benefit to you if you're diagnosed with or suffer a defined critical illness (cancer, stroke, heart attack or coronary artery disease requiring by-pass surgery), and you survive for 30 days after this occurring. It's designed to help with out of pocket costs like medical bills and lifestyle expenses, such as relocation costs for your family while you're under medical care.</p> <p>Critical illness conditions have specific meanings and a benefit is only payable if you meet the precise meaning of the definition set out in the Simple Life Product Disclosure Statement and the Simple Life Medical Definitions Reference Guide which can be located at <a href="http://commbank.com.au/SLD">commbank.com.au/SLD</a></p> <p>With a Simple Life policy, you can have between \$30,000 and \$200,000 of Critical Illness Cover, in \$10,000 increments. Your cover is known as your Critical Illness Cover benefit and is confirmed on your policy schedule. This lump sum benefit will only be paid once.</p> |
| <b>Total and Permanent Disability (TPD) Cover</b> | <p>Total and Permanent Disability (TPD) Cover can pay a lump sum to you if you become permanently disabled. It's designed to help with lost income, immediate and ongoing medical treatment and lifestyle changes.</p> <p>With a Simple Life policy, you can have between \$100,000 and \$500,000 of TPD Cover, in \$25,000 increments. Your cover is known as your TPD Cover benefit and is confirmed on your policy schedule. This lump sum benefit will only be paid once.</p>   |

## Policy limitations

Simple Life does not cover you for a pre-existing condition. Other exclusions that apply are noted in the Policy Change Summary available from [commbank.com.au/si-changes-2019](http://commbank.com.au/si-changes-2019)

## Pre-Existing Condition Exclusion

Simple Life does not cover you for a pre-existing condition. This means we won't pay a benefit if your death, terminal illness, permanent disablement or critical illness is caused directly or indirectly by an illness, injury, medical condition or related symptom:

- of which you first became aware; or
- for which you sought or intended to seek medical help; or
- for which a reasonable person in your circumstances should have been aware or would have sought medical help

at any time during the five years before your cover start date. Your cover start date is printed on your Policy Schedule.

**Commlnsure**



### Important Information:

This information has been prepared without considering your personal objectives, financial situation or needs. You should consider its appropriateness in light of your circumstances and consider seeking professional advice relevant to your individual needs before making a decision based on this information. Simple Life is issued by The Colonial Mutual Life Assurance Society Limited ABN 12 004 021 809 AFSL 235035 (CMLA). CMLA is a wholly owned but non-guaranteed subsidiary of the Commonwealth Bank of Australia ABN 48 123 123 124. 'Commlnsure' is a registered business name of CMLA.

CI\_00161/1019