

Policy Enhancement Summary

For policyholders



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Every year AIA Australia upgrades its Priority Protection benefit range to ensure that the features and benefits offered to our customers and policyholders meet their changing needs.

The latest enhancements which are being passed back to existing policyholders are listed below.

It is important to read this Policy Enhancement Summary together with your Priority Protection Policy Document and any other policy notices. The enhancements outlined in this document now form part of your Policy Document.

These enhancements apply from 1 March 2014. The improved features and benefits outlined below are only effective on and from this date. These enhancements will not apply to any policy where a claim is pending or where a claim is in the process of being paid. The enhancements override your existing policy terms and conditions (except to the extent where you are disadvantaged in any way, in which case the previous policy wording will apply) and are subject to any pre-existing conditions.

The table below is a summary only and should be read in conjunction with the full terms and conditions relating to the enhanced benefits that are in the Priority Protection Product Disclosure Statement dated 1 March 2014 (new PDS). The new PDS is not a substitute for and does not override those terms and conditions.

Feature/Benefit Description	Previous key features and benefits that applied prior to 1 March 2014	Enhanced key features and benefits to apply effective from 1 March 2014
Life Cover Plan and Superannuation Life Cover Plan		
Day 1 TPD (removal of qualifying period)	This benefit was not available previously.	Day 1 TPD (removal of TPD qualifying period) is now available as a built in benefit under the Total and Permanent Disablement and Total and Permanent Disablement Stand Alone benefits. For the purposes of determining whether the Life Insured is Totally and Permanently Disabled, we will not require the Life Insured to be absent from employment for an uninterrupted period of three consecutive months if they suffer one of the applicable 'Other Serious Crisis Events' listed below and as a result would otherwise meet the definition of Total and Permanent Disablement applicable under the Policy. <p>The applicable 'Other Serious Crisis Events' are:</p> <ul style="list-style-type: none"> • Alzheimer's disease • Blindness • Paralysis <ul style="list-style-type: none"> - Diplegia - Hemiplegia - Paraplegia - Quadriplegia • Loss of Hearing • Motor Neurone Disease • Multiple Sclerosis • Muscular Dystrophy • Parkinson's Disease <p>Not applicable to the Total and Permanent Disablement (All Duties) definition.</p>
Enhancement	The Day 1 TPD (removal of TPD qualifying period) is now available as a built in benefit under Total and Permanent Disablement and Total and Permanent Disablement Stand Alone benefits.	

Feature/Benefit Description	Previous key features and benefits that applied prior to 1 March 2014	Enhanced key features and benefits to apply effective from 1 March 2014
Life Cover Plan and Superannuation Life Cover Plan (continued)		
Total and Permanent Disablement 'Home Duties'	'Home Duties' means you are wholly engaged in performing unpaid domestic duties in your own residence for at least 20 hours per week for 48 weeks per year.	'HOME DUTIES' means you are wholly engaged in full-time unpaid domestic duties in your own residence.
Enhancement	Removal of hours and weeks restriction under the Home Duties definition.	
Superannuation Life Cover Plan		
Maximiser	The Maximiser benefit must be the only benefit under the Life Cover Plan. No additional benefits may be purchased.	If a Superannuation PLUS policy containing a Maximiser benefit is purchased with the Total and Permanent Disablement benefit under the Life Cover benefit in the Superannuation Life Cover Plan, Crisis Recovery and its riders are also available to be purchased under that linked Superannuation PLUS policy.
Enhancement	Crisis Recovery is available as a rider benefit under the linked Superannuation PLUS policy that contains Maximiser where Maximiser is purchased with the Total and Permanent Disablement rider benefit under the Superannuation Life Cover Plan.	

This information is current at the date of this document and may be subject to change. This provides general information only, without taking into account your personal circumstances. It does not constitute financial or other advice. Please consult a financial adviser and read the product disclosure statement relating to a financial product before making any decision about that financial product.