

# Concessional contribution checklist



From 1 July 2017, most individuals can claim a tax deduction for personal superannuation contributions regardless of their employment status however clients between 67 and 74 will need to meet the work test<sup>1</sup> to be eligible to claim.

Concessional cap for 2022/23:  
**\$27,500**

Employer <sup>2</sup>			Personal deductible contributions <sup>3</sup>			Other <sup>4</sup>		
Contribution type	×	Amount	Contribution type	×	Amount	Contribution type	×	Amount
Employer – SG			Personal deductible contributions			Allocation from reserves		
Employer – SG on bonus			Total employer + Personal deductible + Total Other = Concessional amounts made			Foreign super transfer		
Employer – additional contributions						Third party contributions		
Salary sacrifice						ATO payment – SG shortfall		
Super insurance – employer paid						Other		
Defined benefit – other								

Concessional amount available	–	Concessional amounts made:	=	Concessional amount remaining:
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## Concessional amounts – carry forward

From 1 July 2018, if a member's total superannuation balance is less than \$500,000 (as at 30 June of the previous financial year), they will be able to 'carry-forward' any unused amounts of their concessional contributions cap on a rolling basis for five years. Amounts carried forward that have not been used after five years will expire.

	2019/20	2020/21	2021/22	2022/23	2023/24
Check total super balance will be under \$500,000 as at 30 June 2022					
Enter the concessional amount remaining for 2018/19					
Enter the concessional amounts made or planned for each year					
Concessional cap <sup>5</sup>	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Carry forward from previous year					
Concessional amount made					
Concessional amount available					

1. Under the work test the client must have worked for at least 40 hours over 30 consecutive days in the financial year. A work test exemption may apply for clients aged 67 to 74 who have a total super balance <\$300,000 as at 30/6/2022 satisfied the work test in 2021/22 and have not utilised the work test exemption before. Provided this criteria is met, clients can claim a tax deduction on personal non-concessional contributions. The work test exemption applies for 12 months from EOFY that the work test was last met (ie. 2021/22).

2. Employer column includes SG, salary sacrifice and employer additional. It does not include member additional (after tax) paid via their employer.

3. Personal contributions are those made by a client for which a valid deduction notice is submitted and acknowledged.

4. Other column includes amounts allocated from reserves (except if allocation is less than 5% of their interest in the fund and reserve allocation is fair and reasonable across all fund members or a class of members in the fund), any other third-party contributions (except spouse, child and government contributions) and amounts transferred from foreign super funds in excess of vested entitlement at time of transfer.

5. Concessional cap increased to \$27,500 for 2021/22 and is indexed in line with Average Weekly Ordinary Time Earnings (AWOTE)

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