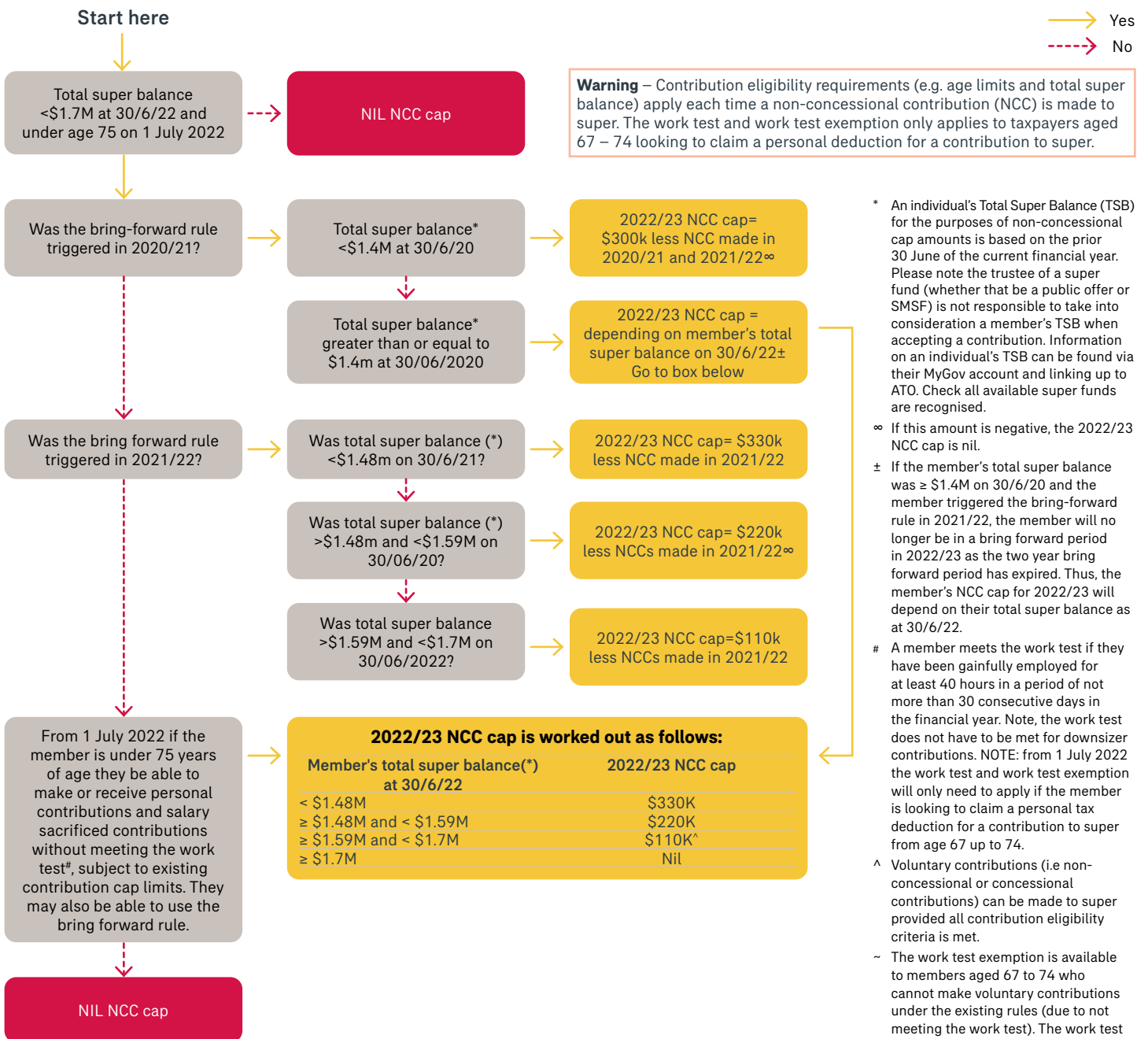


# NON-CONCESSIONAL CONTRIBUTION DECISION TREE

From 1 July 2022



HEALTHIER, LONGER, BETTER LIVES



## Examples for 2022/23

Quinn is 67 on 1 July 2022 and has a total super balance of \$1.47M (as at 30 June 2022). He is therefore eligible to use the three-year bring-forward rule and contribute \$330K (until 30 June 2025).

A few months later, Quinn turns 67 and makes a non-concessional contribution of \$140K during 2022/23, triggering the bring forward rule. As the contribution was made after 1 July 2022 Quinn did not need to meet the work test before he made the contribution.

Quinn's remaining bring-forward cap is now \$190K (\$330K - \$140K). The amount that Quinn can contribute in 2023/24 and 2024/25 will be dependent on his total super balance at the end of 30 June 2023 and 30 June 2024.

On 30 June 2023, Quinn's total super balance has increased to \$1.65M due to contributions and investment returns. Quinn is still able to contribute up to \$50K until 30 June 2024 and does not need to satisfy the work test.

However, if Quinn's total super balance at 30 June 2022 had increased to \$1.7M or more, his remaining NCC for 2022/23 (which would otherwise have been \$50K) would reduce to nil.

If Quinn makes any non-concessional contributions while his total super balance at 30 June 2022 is equal to or greater than in 2021/22 the general transfer balance cap (ie. \$1.7M), he would be deemed to be in excess of his non-concessional cap.

## Quinn's example continued

After triggering the bring-forward rule in 2022/23, Quinn's remaining bring-forward cap is \$190K (\$330K - \$140K) until 30 June 2025.

On 30 June 2023, Quinn's total super balance has increased to \$1.7M. As a result, Quinn's non-concessional cap for 2023/24 would reduce to nil.

Let's assume it is now after 1 July 2024 and Quinn's super balance has reduced to \$1.55m (as at 30 June 2024) due to withdrawals he has made from his super fund.

Despite not being able to contribute in 2023/24, Quinn is still able to contribute up to \$145K in 2024/25 (due to his reduced total super balance of \$1.55M) without having to meet the work test.