

# Concessional contribution checklist

From 1 July 2019



From 1 July 2017, eligible clients can claim a tax deduction for personal superannuation contributions regardless of their employment status. Clients aged between 65 and 74 will need to meet the work test<sup>1</sup> before making a personal contribution.

Concessional cap for 2019/20:  
**\$25,000**

Employer <sup>2</sup>			Personal deductible contributions <sup>3</sup>			Other <sup>4</sup>		
Contribution type	×	Amount	Contribution type	×	Amount	Contribution type	×	Amount
Employer – SG			Personal deductible contributions			Allocation from reserves		
Employer – SG on bonus			<b>Total employer + Personal deductible + Total other = Concessional amounts made</b>			Foreign super transfer		
Employer – additional contributions						Third party contributions		
Salary sacrifice						ATO payment – SG shortfall		
Super insurance – employer paid						Other		
Defined benefit – other								



## Concessional amounts – carry forward

From 1 July 2018, if a member's total superannuation balance is less than \$500,000 (as at 30 June of the previous financial year), they will be able to 'carry-forward' any unused amounts of their concessional contributions cap on a rolling basis for five years. Amounts carried forward that have not been used after five years will expire.

	2019/20	2020/21	2021/22	2022/23	2023/24
Check total super balance will be under \$500,000 as at 30 June 2019					
Enter the concessional amount remaining for 2018/19					
Enter the total concessional amounts to be made each year					
Concessional cap <sup>5</sup>	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00	\$25,000.00
Carry forward from previous year					
Concessional amount made					
Concessional amount available					

- Under the work test the client must have worked for at least 40 hours over 30 consecutive days in the financial year. A work test exemption may apply for clients aged 65 to 74 who have a total super balance <\$300,000 as at 30/6/2019, satisfied the work test in 2018/19 and have not utilised the work test exemption before. Provided this criteria is met, clients can make voluntary contributions (i.e non-concessional or concessional contributions) to super. The work test exemption applies for 12 months from EOFY that the work test was last met (ie. 2018/19).
- Employer column includes SG, salary sacrifice and employer additional. It does not include member additional (after tax) paid via their employer.
- Personal contributions are those made by a client for which a valid deduction notice is submitted and acknowledged.
- Other column includes amounts allocated from reserves (except if allocation is less than 5% of their interest in the fund and reserve allocation is fair and reasonable across all fund members or a class of members in the fund), any other third-party contributions (except spouse, child and government contributions) and amounts transferred from foreign super funds in excess of vested entitlement at time of transfer.
- Concessional cap is assumed to remain at \$25,000 however may be indexed in line with Average Weekly Ordinary Time Earnings (AWOTE)