



[Date]

Dear [Name]

SIGNIFICANT EVENT NOTICE FOR MEMBERS OF THE AIA SUPERANNUATION FUND

You are receiving this notice because you hold an AIA Priority Protection insurance policy owned by Diversa Trustees Limited (Trustee) as trustee of the AIA Superannuation Fund ABN 78 757 377 348 (Fund).

The Trustee is writing to advise that it is expected that we will transfer members in the Fund to a new dedicated division of the Aon Master Trust ABN 68 964 712 340, called the AIA Insurance Super Scheme No2 (Scheme). It is intended that this will occur by way of a Successor Fund Transfer (SFT) before 30 June this year. Your current benefits and terms and conditions will not be affected, and the transfer to the Scheme will occur automatically.

An SFT involves the transfer of members and their benefits from one fund to another fund – the ‘successor’ fund. In order to transfer members on this basis, the trustee must be satisfied that members’ rights in the successor fund in respect of the transferred benefits will be equivalent to the rights members have in the transferring fund immediately prior to the transfer. Once it has been established by us, as trustee of the Fund, that the transfer is in the best interests of all Fund members, the transfer will occur. In the unlikely event that the transfer does not proceed you will receive a further notice.

What happens now?

You do not need to take any action. **At the date of your transfer to the Scheme, the insurance policy covering you will continue on the same terms and AIA Australia (AIAA) will continue to be your insurer.** Whilst the specific date of the transfer has not been confirmed, it is anticipated that the transfer will happen before 30 June 2017.

What communications will you receive?

On completion of the transfer you can expect to receive:

An Exit Statement from the Fund – This will include a Member Termination Statement and is confirmation that you are no longer a member of the AIA Superannuation Fund.

A Welcome Letter from the Scheme with a link to the Scheme Product Disclosure Statement (PDS) – This is confirmation that your membership has been set-up in the Aon Master Trust - AIA Insurance Super Scheme No2 along with a link to the PDS.

Want to know more?

You may have questions about this, so we’ve included further information with this letter.

If you would like to discuss the transfer, please contact your adviser. You can also contact AIA Australia on 1800 333 613.

For and on behalf of Diversa Trustees Limited
as trustee of the AIA Superannuation Fund.

This notice has been prepared by Diversa Trustees Limited (ABN 49006421638, AFSL No. 535153, RSEL L0000635) ("Trustee"), as trustee of the AIA Superannuation Fund. The Trustee is unable to provide you with personal financial advice and this notice is not, and should not be construed as, providing such advice. The notice has been prepared without taking into account your personal objectives, financial situation or needs. The Trustee recommends that you obtain financial advice from a suitably qualified and licensed financial adviser before you make any decision regarding your superannuation.

INFORMATION ON THE SUCCESSOR FUND TRANSFER

Why did I receive this letter?

You are receiving this notice because you hold an AIA Priority Protection insurance policy and are a member of the Fund.

Who is this letter from?

This letter has been sent on behalf of Diversa Trustees Limited (**Trustee**), the trustee of the Fund. It contains important information about changes to your superannuation membership in the Fund and the planned transfer of your Fund membership to a new dedicated division of the Aon Master Trust ABN 68 964 712 340, called the AIA Insurance Super Scheme No2 (Scheme), so please read it carefully.

Why is the trustee changing to Aon?

To ensure that benefits can continue to be provided sustainably in the future and at the request of AIAA, the Trustee is currently assessing if a transfer to the Scheme is in the best interests of all members of the Fund.

If it is established that the transfer will provide, in respect of transferred benefits, rights that are equivalent to the rights members currently have in the Fund, the Trustee intends to transfer your superannuation membership from the Fund to a new dedicated division of the Aon Master Trust, the AIA Insurance Super Scheme No2, as part of a "successor fund transfer". Aon Superannuation Pty Limited (ABN 83 057 982 822) (Aon) will be the trustee of the Scheme.

What happens to my membership in the Fund?

Subject to all necessary legal and operational steps being completed, your membership will transfer automatically to the Scheme. Once the exact date of the transfer is confirmed, it will be posted on aia.com.au under Priority Protection Policyholder Information. Aon will also send you a confirmation letter after your membership has been transferred to the Scheme. If there are any significant changes to the proposed transfer, we will send you a further notice. There will be no changes to the superannuation administrator as a result of the proposed transfer.

The transfer will happen automatically so you will not need to do anything

What will happen with my existing insurance policy?

Subject to all necessary legal and operational steps being completed, the transfer will occur automatically. From the date of transfer, ownership of your policy will move from the Trustee to Aon. Your insurance policy will continue on the same terms and AIAA will continue to be the insurer of your policy.

Can I opt out of the transfer?

No. Subject to all necessary legal and operational steps being completed, the transfer will occur automatically. You cannot transfer your Priority Protection benefits to any other fund because those benefits are based on the terms of your insurance policy which will be transferred to Aon.

If you choose to cancel your membership, your insurance cover will also be cancelled. If you choose to cancel your application for Priority Protection, you will not receive the insurance benefits for which you have applied.

Please note that insurance cover offered in any other fund may not be on the same terms and you may be required to provide additional health evidence or other disclosure before any other insurance is granted.

What will happen to the way I pay for my insurance premiums?

Aon and AIA will treat your existing instructions for making contributions or transferring funds to the Fund as instructions to make contributions or transfer funds to the Scheme. If you have any queries about how your contribution or funds transfer instructions will be treated, or if you would like to update them, please call 03 9621 7120.

What about my previous nominations of beneficiary?

Any existing nominations of beneficiaries, both binding and non-binding, will continue within the Scheme once the transfer has been completed. If you wish to review or revise your nominated beneficiary, please call us on 03 9621 7120.

Will there be any changes to fees associated with my membership or insurance as a result of the transfer?

At the date of your transfer to the Scheme, the terms and conditions (including fees or premiums) of your insurance policy are not changing in the Scheme.

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