



**HEALTHIER, LONGER,
BETTER LIVES**

AIA Australia Limited
(ABN 79 004 837 861 AFSL 230043)

PO Box 6111
Melbourne VIC 3004
Phone : 1800 333 613
Fax : 1800 832 266
AIA.COM.AU

Media Release

AIA Australia launches an industry- leading underwriting initiative to simplify administrative requirements for financial advisers

9 April 2026 – AIA Australia has announced the launch of an innovative solution that will streamline insurance administration for financial advisers and their clients when moving super into a platform account.

AIA Australia's new **Insurance Short Form Underwriting initiative** enables advisers to transfer an eligible client's¹ existing group insurance cover levels to an AIA Priority Protection for Platform Investors Retail contract, subject to limits², via the completion of a streamlined four-question Personal Statement.

AIA's innovation has been designed to overcome barriers faced by financial advisers and clients whereby multiple super accounts are often retained in order to preserve insurance cover. In most cases, when an adviser is transferring a client's superannuation into a new wrap platform structure, they retain a nominal balance in the former fund to preserve default group insurance cover.

While this practice maintains the client's insurance, it results in multiple super accounts and associated fees eroding balances. This process also often encounters administrative issues and risks default cover automatically being cancelled if an account is considered inactive and/or the balance falls below \$6,000, due to legislative reforms referred to as *Protecting Your Superannuation* and *Putting Members' Interests First*.

The AIA Insurance Short Form Underwriting initiative enables the integration of an AIA retail policy within the destination wrap platform via a simple four-question Personal Statement. This demonstrates AIA Australia's commitment to reduce the administrative burden on the advice industry,

Chief Retail Distribution and Advice Officer Pina Sciarrone said, "At AIA Australia, we have a dream to make Australia the healthiest and best protected nation in the world. In pursuit of this vision, we recognise that innovation is vital to help our industry move into the future.

"We are privileged to work closely with the financial advice industry and are excited that this new initiative will simplify the transfer process and associated administration between group and retail insurance – allowing advisers to focus on reviewing options that will deliver the desired impact for their clients."

AIA Australia's new Insurance Short Form Application Form will be available through the AIA Adviser Portal. Terms and conditions apply. Advisers who would like to learn more can speak to their AIA Client Development Manager or alternatively email au.grouptransfers@aia.com for assistance.

¹ Clients must be under age 55 at the time of application, and have existing Life, TPD and income protection cover in place

² The AIA Retail Insurance Short Form Underwriting initiative has a sum insured cap of \$350,000 for Life/TPD and \$5,000 per month for Income Protection



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For all media enquiries, please contact:

Kathryn Kelly
AIA Australia
T: 0466 595 136
E: kathryn.kelly@aia.com

About AIA Australia

AIA Australia is a leading life insurance specialist with over 50 years' experience and a purpose to make a difference in people's lives. In 2014 the company launched AIA Vitality, a world leading, science-based health and wellbeing program, to the Australian market. In July 2017, AIA and its partners launched AIA's health insurance business, now known as AIA Health Insurance.

In 2021, Commlnsure Life was integrated into AIA Australia. The lives of more than 3.1 million Australians are protected and enhanced through AIA Australia's unique value proposition of life, health and wellbeing. Our vision is to embrace shared value in championing Australia to be the healthiest and best protected nation in the world.

In pursuit of this, AIA Australia has developed AIA Embrace- a comprehensive wellbeing ecosystem of world-class products, programs and partnerships. These are designed to help customers, partners and the broader community to embrace better health and wellbeing.

In offering a broad range of health and wellbeing services to its customers, partners and broader community, AIA is proudly helping people lead healthier, longer, better lives.

AIA Australia is proud to have become a participant of the UN Global Compact in 2025, joining other like-minded organisations who are committed to supporting the sustainable development goals and ensuring a healthier, happier future for all.

AIA Australia has been recognised with multiple awards, including the ANZIIF Life Insurance Company of the Year (2024, 2023, 2022), GoodCompany Award – Top 40 (2024), Women in Finance Employer of the Year Award (2018, 2019), Super Review's Best Insurer of the Year (2018, 2019), FSC Life Insurance Industry Awards Innovation in Group Life Insurance (2021), Shared Value Awards Organisation of the Year (2020) and Shared Value Project of the Year (2021).

Further information at www.aia.com.au.

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