



AIA Australia
PO Box 6111
St Kilda Road Central VIC 8008
Freecall : 1800 333 613
Freefax : 1800 832 266
AIA.COM.AU

Media Release

Contact: Jane Winzer
Phone: + 3 9009 4757
Mobile: + 410 516 414

AIA Australia appoints new Chief Financial Officer

Melbourne, 4 May 2010 – AIA Australia Limited today announced the appointment of **Harry Efthimiou**, to the role of Chief Financial Officer (“CFO”), commencing 10 May 2010.

Mr Efthimiou joins the AIA Australia team after eight years with Aviva Australia and Aviva Plc (UK). During this time, Mr Efthimiou’s roles have included General Manager Finance, General Manager Financial Management & Risk, General Manager Risk Management and Head of Mergers and Acquisitions (UK), and most recently Head of Finance Integration following the takeover of Aviva Australia’s wealth management business by National Australia Bank (“NAB”).

AIA Australia CEO, Damien Green, said that Mr Efthimiou’s significant senior-level finance and commercial experience will make him an ideal addition to AIA Australia’s executive team.

“Harry is a highly respected and accomplished finance executive with considerable experience in the Australian life insurance sector.

“AIA Australia’s Board and management are looking forward to working with Harry and I am confident that he will make a significant contribution to our business,” Mr Green said.

Mr Efthimiou said he was excited about taking up the CFO position at AIA Australia.

- more -

AIA Australia appoints new Chief Financial Officer
4 May 2010
Page two

He said, "AIA Australia's growth and market positioning has been hard to miss, particularly in the last 12 months. The team really has done a remarkable job of continuing to thrive during some challenging times. I look forward to working with this strong team to drive more growth."

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About AIA Australia

AIA Australia Limited (ABN 79 004 837 861 AFSL 230043) has been operating in Australia for over 30 years. AIA Australia is a subsidiary of the AIA Group and a specialist provider of life insurance products aimed at protecting the financial health and welfare of Australians.

AIA Australia is the country's number one group life insurer by market share. In 2009, several of its life insurance products were recognised through industry awards commending value for money, best Term & TPD product and outstanding value Income Protection insurance.

About the AIA Group

The AIA Group is a leading life insurance organisation in Asia Pacific that traces its roots in the region back more than 90 years. It provides individuals and businesses with products and services for life insurance, retirement planning, accident and health insurance as well as wealth management solutions. Through an extensive network of more than 320,000 agents and approximately 23,500 employees across 15 geographical markets, the AIA Group serves the customers of over 23 million in-force policies in the region.

The AIA Group has branch offices, subsidiaries and affiliates located in jurisdictions including Australia, Brunei, China, Hong Kong, India, Indonesia, Macau, Malaysia, New Zealand, Philippines, Singapore, South Korea, Taiwan, Thailand and Vietnam.

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