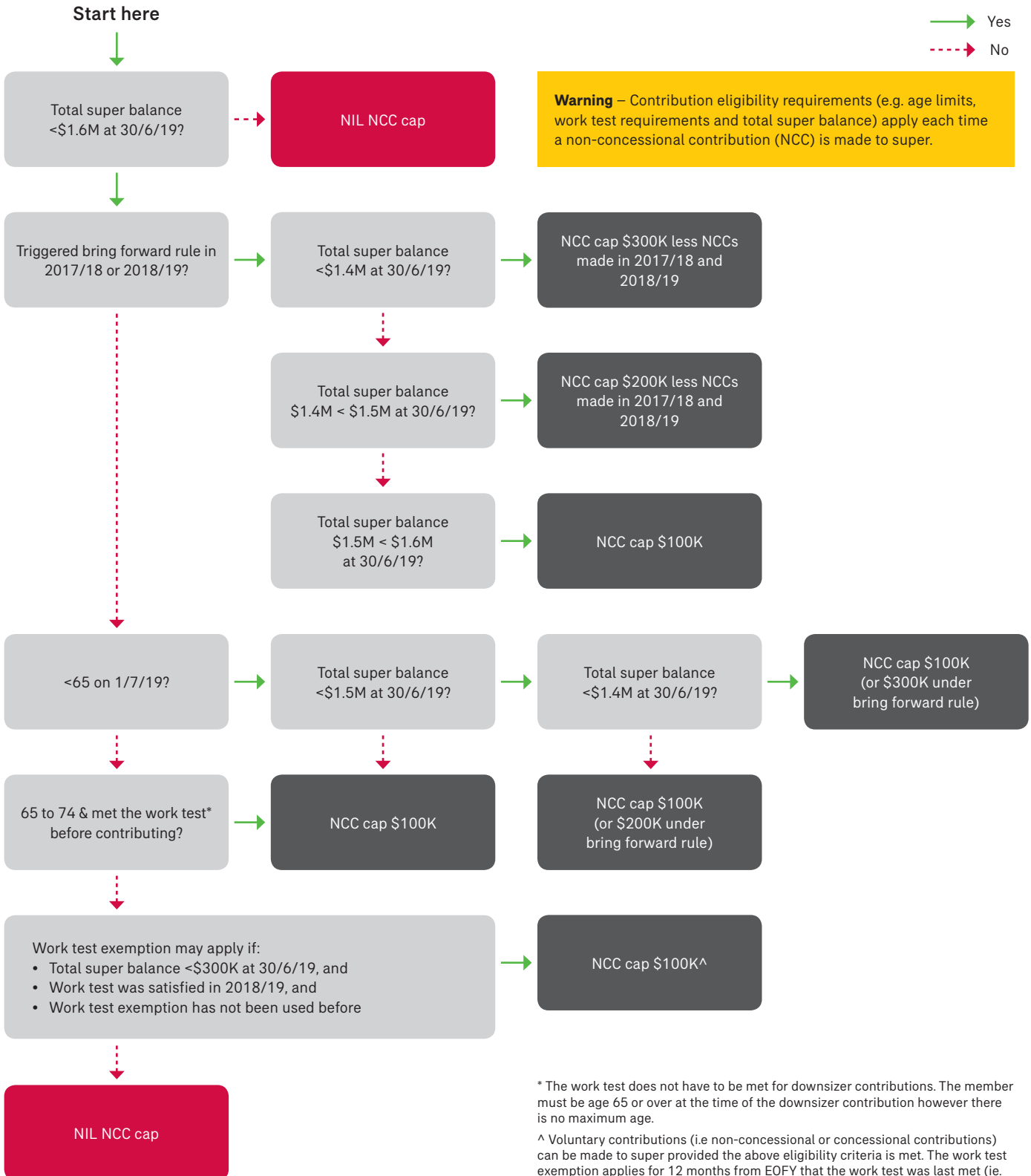


# Non-concessional contribution decision tree

From 1 July 2019



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## Examples for 2019/20

Quinn is 64 on 1 July 2019 and has a total super balance of \$1.39M (as at 30 June 2019). He is therefore eligible to use the three-year bring-forward rule and contribute \$300K (until 30 June 2022).

A few months later, Quinn turns 65 and makes a non-concessional contribution of \$140K during 2019/20, triggering the bring forward rule. As the contribution was made after Quinn turned 65, he had to meet the work test before he made the contribution.

Quinn's remaining bring-forward cap is now \$160K (\$300K - \$140K). The amount that Quinn can contribute in 2020/21 and 2021/22 will be dependent on his total super balance at the end of 30 June 2020 and 30 June 2021.

On 30 June 2020, Quinn's total super balance has increased to \$1.58M due to contributions and investment returns. Quinn is still able to contribute up to \$160K until 30 June 2022 as long as he meets the work test.

However, if Quinn's total super balance at 30 June 2020 had increased to \$1.6M or more, his remaining NCC for 2020/21 (which would otherwise have been \$160K) would reduce to nil.

If Quinn makes any non-concessional contributions while his total super balance at 30 June 2020 is equal to or greater than the general transfer balance cap (ie. \$1.6M), he would be deemed to be in excess of his non-concessional cap.

## Quinn's example continued

After triggering the bring-forward rule in 2019/20, Quinn's remaining bring-forward cap is \$160K (\$300K - \$140K) until 30 June 2022.

On 30 June 2020, Quinn's total super balance has increased to \$1.61M. As a result, Quinn's non-concessional cap for 2020/21 would reduce to nil.

It is now 2021/22 and Quinn's total super balance has reduced to \$1.51M (as at 30 June 2021) due to withdrawals he has made from his super fund.

Despite not being able to contribute in 2020/21, Quinn is still able to contribute up to \$160K in 2021/22 (due to his reduced total super balance of \$1.51M) as long as he meets the work test.