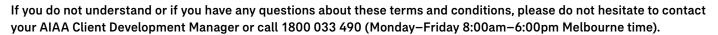
AIA VITALITY SILVER STATUS REWARD



Adviser Terms and Conditions

April 2024



In these terms, "we" or "us" or "our" means AIAA (AIA Australia Limited, ABN 79 004 837 861, AFSL 230043, Level 6, 509 St Kilda Road Melbourne VIC 3004) and its employees, agents, contractors, and related bodies corporate (but does not include our partners in the AIA Vitality Program) and "you" or "your" means the Financial Adviser or Licensee representing the eligible AIA Vitality member (member / the member).

AIA Vitality Silver Status Reward

The AIA Vitality Silver Status Reward (the Reward) is offered by us to AIA Vitality members (members/the member) who have met the qualifying criteria as defined under the AIA Vitality Silver Status Reward Member Terms and Conditions.

In respect of every eligible member who achieves the qualification criteria for the Reward and subject to these terms and conditions, we will pay a reciprocal \$500 payment (inclusive of GST) to you as fair and reasonable compensation for the time generally expected of you and your staff to encourage client engagement with the AIA Vitality program to Silver Status.

This payment to you will be made in the next commission payment run after the member achieves Silver Status in the AIA Vitality program within the six month period as defined in the Member Terms and Conditions for the Reward.

If the member does not achieve this qualifying criteria for the payment of the Reward, as defined under the AIA Vitality Silver Status Reward Member Terms and Conditions, then no payment will be made to you (including any payment of the original AIA Vitality Activation Fee).

No AIA Vitality Silver Status Reward payment will be made to you in the circumstance where an existing AIA Vitality membership is attached to a new AIA life insurance policy and that member has already achieved Silver status for the current membership year. In this scenario, the member payment will still be paid subject to other eligibility criteria being met.

You may instruct us to exclude you from this offer by notifying us in writing. In such cases, neither this payment, nor the previous AIA Vitality Activation Fee, will be made to you. The member payment will continue to be paid where the member has met the eligibility criteria.

The payment made to you will only be paid once per individual qualifying member.

This payment to you will be made in respect of all qualifying AIA Priority Protection policies issued on or after 1 April 2024 and policies of members who have otherwise qualified under the AIA Vitality Silver Status Reward Member Terms and Conditions. Any AIA Priority Protection policies issued prior to 1 April 2024, with an AIA Vitality Membership commencement dated prior to 1 April 2024, will result in a payment to you of the original \$250 AIA Vitality Activation Fee.

Other important conditions for the Reward

At our reasonable discretion, incomplete, inaccurate, ineligible or dishonest applications, or those which, in our reasonable opinion, do not meet the criteria set out in these Terms and Conditions, or infringe these Terms and Conditions, will be ineligible for the benefits under the Reward. The adviser payment is not subject to clawback due to events such as policy cancellation or lapse however, while the payment is not commission and does not fall within the Life Insurance Framework (LIF) automated clawback regime, we do reserve the right to clawback the payment if, after review, we find that the policies do not meet the criteria as detailed above.

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We reserve the right to vary these and the AIA Vitality Silver Status Reward Member Terms and Conditions, (including without limitation, to vary the period of the Reward, the benefits under it and to otherwise vary or extend the circumstances in which a policy is eligible for the purposes of the offer), by posting updated terms and conditions on the relevant Adviser Portal or such location advised by AIA, or by emailing you. We may withdraw the Reward or terminate your eligibility for the Reward at our discretion by notifying you or by posting the notice on the relevant Adviser Portal or such location advised by AIA.

In the event that we vary the AIA Vitality Member Terms and Conditions or the AIA Vitality Silver Status Reward Member Terms and Conditions or withdraw the offer, we will, subject to applicable law, not be liable to any person for any costs, loss or damage (including costs, loss or damage caused by negligence) arising out of, or in connection with, such cancellation, variation or withdrawal and will not be required to conduct the Reward offer or make payments contemplated under this offer at any other time. We are required to provide you with 30 days written notice, or if this is not possible as soon as practicable, should we wish to vary or withdraw the offer and/or relevant terms and conditions.

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